

EXHIBIT B TO EQUIPMENT LEASE PURCHASE AGREEMENT

PAYMENT SCHEDULE

Commencement Date: October 9, 2020

Principal Amount: \$356,843

Interest Rate: 2.37%

Rental Payments will be made in accordance with Section 9 and this Payment Schedule.

Rental Payment Date	Total Rental Payment	Interest Portion	Principal Portion	Purchase Price *
11/1/2020	\$6,307.61	\$422.86	\$5,884.75	\$357,977.54
12/1/2020	6,307.61	693.14	5,614.47	352,250.78
1/1/2021	6,307.61	682.05	5,625.56	346,512.71
2/1/2021	6,307.61	670.94	5,636.67	340,763.30
3/1/2021	6,307.61	659.81	5,647.80	335,002.55
4/1/2021	6,307.61	648.66	5,658.95	329,230.41
5/1/2021	6,307.61	637.48	5,670.13	323,446.88
6/1/2021	6,307.61	626.28	5,681.33	317,651.92
7/1/2021	6,307.61	615.06	5,692.55	311,845.52
8/1/2021	6,307.61	603.82	5,703.79	306,027.65
9/1/2021	6,307.61	592.55	5,715.06	300,198.29
10/1/2021	6,307.61	581.27	5,726.34	294,357.42
11/1/2021	6,307.61	569.96	5,737.65	288,505.01
12/1/2021	6,307.61	558.62	5,748.99	282,641.04
1/1/2022	6,307.61	547.27	5,760.34	276,765.49
2/1/2022	6,307.61	535.89	5,771.72	270,878.34
3/1/2022	6,307.61	524.49	5,783.12	264,979.55
4/1/2022	6,307.61	513.07	5,794.54	259,069.12
5/1/2022	6,307.61	501.63	5,805.98	253,147.02
6/1/2022	6,307.61	490.16	5,817.45	247,213.21
7/1/2022	6,307.61	478.67	5,828.94	241,267.69
8/1/2022	6,307.61	467.16	5,840.45	235,310.43
9/1/2022	6,307.61	455.63	5,851.98	229,341.41
10/1/2022	6,307.61	444.07	5,863.54	223,360.60
11/1/2022	6,307.61	432.49	5,875.12	217,367.97
12/1/2022	6,307.61	420.88	5,886.73	211,363.51
1/1/2023	6,307.61	409.26	5,898.35	205,347.19
2/1/2023	6,307.61	397.61	5,910.00	199,318.99
3/1/2023	6,307.61	385.94	5,921.67	193,278.88
4/1/2023	6,307.61	374.24	5,933.37	187,226.84
5/1/2023	6,307.61	362.52	5,945.09	181,162.85

* Lessee's option to purchase is subject to provisions of Section 31 of the Agreement.

EXHIBIT B TO EQUIPMENT LEASE PURCHASE AGREEMENT NO. LONNY2014-06

PAYMENT SCHEDULE


Principal Amount: \$2,156,000

Interest Rate: 3.959%

Rental payments will be made in accordance with Section 9 and this Payment Schedule.

Rental Payment Date	Total Rental Payment	Interest Portion	Principal Portion	Purchase Price *
6/23/2014	\$236,391.25	\$ 0.00	\$236,391.25	\$1,977,197.01
7/1/2015	236,391.25	77,746.17	158,645.08	1,813,792.58
7/1/2016	236,391.25	69,710.43	166,680.82	1,642,111.34
7/1/2017	236,391.25	63,112.12	173,279.13	1,463,633.83
7/1/2018	236,391.25	56,252.60	180,138.65	1,278,091.02
7/1/2019	236,391.25	49,121.54	187,269.71	1,085,203.22
7/1/2020	236,391.25	41,708.18	194,683.07	884,679.66
7/1/2021	236,391.25	34,001.85	202,389.90	676,218.06
7/1/2022	236,391.25	25,989.44	210,401.81	459,504.20
7/1/2023	236,391.25	17,660.36	218,730.89	234,211.38
7/1/2024	236,391.25	9,001.56	227,389.69	0.00
	<u>\$2,600,303.75</u>	<u>\$444,303.75</u>	<u>\$2,156,000.00</u>	

CITY OF LONG BEACH, NEW YORK

By: 
 Name: Jack Schirman
 Title: City Manager
 Address: 1 West Chester Street
 Long Beach, NY 11561

Lessee may exercise its option to purchase pursuant to Section 31(b) of the Agreement at any time; option to purchase pursuant to Section 31(a) of the Agreement may be exercised on or after July 1, 2015.

August 6, 2013

Item No. 2
Resolution No. 115/13

The following Resolution was moved by Pres. Man del
and seconded by Ms. A delson :

Resolution Authorizing the City Manager to Purchase Four
Fire Pumpers from the Sole Responsible Bidder.

WHEREAS, as a result of Superstorm Sandy, four fire pumper trucks were damaged, of which the damage to three was too extensive for repairs which would have exceeded the value of the trucks, leaving only one which is nearing its useful life; and

WHEREAS, the City's Fire Department has been renting two pumper trucks since the storm as well as using one on loan from another fire department; and

WHEREAS, after due advertising therefore, one bid was received in the Office of the City Purchasing Agent on Tuesday, July 9, 2013 at 11:00 a.m. for the purchase of four (4) Ultra Custom Stainless Steel 1500 gpm Fire Pumpers for the Fire Department, as per specifications on file in the Office of the City Purchasing Agent; and

WHEREAS, Neville Apparatus & Equipment Corp., 37 Denton Avenue, New Hyde Park, New York 11040 was the sole responsible bidder at a cost of \$539,000.00 per truck, for a total cost of \$2,156,684.00; and

WHEREAS, it would be in the financial best interests of the City to obtain financing for said pumper trucks through Community First National Bank as the agreement provides for the City to take ownership of the trucks at the end of a fifteen year lease; and

NOW, THEREFORE, be it

RESOLVED, by the City Council of the City of Long Beach, New York that the City Manager be and he hereby is authorized to purchase a four (4) Ultra Custom Stainless Steel 1500 gpm Fire Pumpers for the Fire Department from Neville Apparatus & Equipment Corp., 37 Denton Avenue, New Hyde Park, New York 11040 at a total cost of \$2,156,684.00. Funds are available in Account No. V9710.56000 (Debt Service Fund – Lease Principal) and Account No. V9710.57000 (Debt Service Fund – Lease Interest).

August 6, 2013

Page 2

Item No. 2

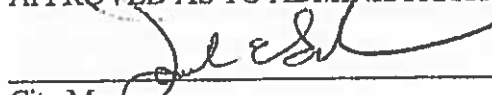
Resolution No. 115/13

APPROVED:



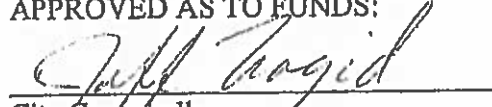
City Purchasing Agent

APPROVED AS TO ADMINISTRATION:



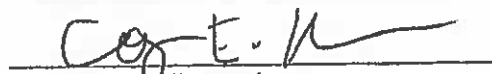
City Manager

APPROVED AS TO FUNDS:



City Comptroller

APPROVED AS TO FORM & LEGALITY:



Corporation Counsel

VOTING: AS AMENDED

Council Member Adelson - AYE

Council Member Goggin - AYE

Council Member McLaughlin- ABSENT

Council Member Torres - AYE

President Mandel - AYE