

CALENDAR

for

SPECIAL MEETING OF THE COUNCIL

of the

CITY OF LONG BEACH

held

MONDAY, MAY 24, 2021

1. Resolution Authorizing the Adoption of the Operating Budget for the Fiscal Year Commencing July 1, 2021 and Ending June 30, 2022, Appropriating Sums Set Forth Therein and Determining and Fixing the Real Estate Tax Levy.

May 24, 2021

Item No. 1
Resolution No.

The following Resolution was moved by
and seconded by :

Resolution Authorizing the Adoption of the Operating Budget for the Fiscal Year Commencing July 1, 2021 and Ending June 30, 2022, Appropriating Sums Set Forth Therein and Determining and Fixing the Real Estate Tax Levy.

BE IT RESOLVED, by the City Council of the City of Long Beach, New York,
as follows:

Sec. 1. The Operating Budget of the City of Long Beach for fiscal year commencing July 1, 2021 and ending June 30, 2022, providing for the expenditure of \$127,733,355 and the Personnel Schedule, all of which are attached hereto and made a part hereof, are in all respects adopted, confirmed, fixed and determined.

Sec. 2. The sums of money designated in the Operating Budget as appropriations for the fiscal year commencing July 1, 2021 and ending June 30, 2022, and the sums of money set forth for debt service and capital outlay are hereby appropriated and authorized to be expended for debt service and current expenses of the departments, agencies and purposes enumerated therein, in such manner as may be provided by law.

Sec. 3. The amount of real estate taxes required in addition to such other current revenues and other receipts is hereby determined to be \$49,824,559. The rate of tax required to produce such amount is determined to be \$21.0383 per \$100 assessed valuation, as shown on the Assessment Roll last completed for Homesteading properties, and \$34.0366 per \$100 of assessed valuation as shown on the Assessment Roll last completed for non-Homesteading properties. The said Assessment Roll is in all respects confirmed.

Sec. 4. The Council hereby directs that the said amount be levied and raised by an ad valorem tax on all of the taxable property in the City according to the valuation on the last completed Assessment Roll.

Sec. 5. The City Manager is hereby directed to cause the amount heretofore directed to be levied and raised, and to extend such tax and issue the warrant required by law for the collection of same.

Sec. 6. The City Manager is hereby authorized to allocate the expending and/or encumbering of appropriations on a monthly, quarterly or other basis to assure availability of appropriations throughout the fiscal year.

Sec. 7. This Resolution shall be determined to repeal any inconsistent provision of the personnel schedule or roster.

Sec. 8. This Resolution shall take effect immediately.