



CERTIFIED PUBLIC ACCOUNTANTS

To Management
Long Beach Local Development Corporation
Long Beach, New York

In planning and performing our audit of the financial statements of Long Beach Local Development Corporation (the "Corporation") as of and for the year ended December 31, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the Corporation's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

During the course of our audit we became aware of several opportunities for establishing and strengthening internal controls and operating efficiency. The following summarizes our comments and suggestions regarding those matters. It should be noted that benefits of implementing our suggestions must be weighed against the costs of implementation. This letter does not affect our report dated May 22, 2015 on the financial statements of Long Beach Local Development Corporation.

Reporting Deadlines

Although the Corporation is still developing its operations, the Corporation should be aware of and attempt to file within the required annual reporting deadlines as set by the New York State Authority Budget Office to ensure the Corporation is in compliance.

Administrative Charges between the City of Long Beach and the Corporation

The Corporation does not have a formal agreement between the City of Long Beach (the "City") and the Corporation regarding the Corporation's use of City personnel and office space. We recommend that the Board implement a policy and formal agreement to account for such administrative services.

Due to/from the City of Long Beach

The Corporation should regularly review amounts due to/from the City of Long Beach to ensure that such amounts are repaid on a timely basis and are for reasonable transactions.

Very truly yours,

Albrecht, Viggiano, Zureck & Co., P.C.

Hauppauge, New York
May 22, 2015

PERSONAL SERVICE. TRUSTED ADVICE.

ALBRECHT, VIGGIANO, ZURECK & COMPANY, P.C.

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