

BUDGET STATUS REPORT

FISCAL YEAR 2023-24

As Of: June 30, 2024





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Long Beach, NY 11561

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<https://www.longbeachny.gov>

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SUMMARY OF
OPERATING FUNDS

SUMMARY OF OPERATING FUNDS

CITY OF LONG BEACH FINANCIAL SCORECARD: June 2024					
Summary: Statement of Activities - Operating Funds					
	2024 ORIGINAL BUDGET	2024 AMMENDED BUDGET	2024 ACTUAL PLUS ENCUMBRANCES	AVAILABLE (BUDGET) / DEFICIT	% EARNED / USED
General Fund					
Revenues	\$ 102,103,752	\$ 103,740,826	\$ 100,565,410	\$ 3,175,416	96.9%
Expenses	102,103,752	104,042,544	100,786,180	3,256,364	96.9%
Changes in Net Position	-	(301,718)	(220,770)	(80,947)	
Water Fund					
Revenues	6,463,450	6,463,450	5,106,806	\$ 1,356,644	79.0%
Expenses	6,463,450	6,275,721	6,348,026	(72,305)	101.2%
Changes in Net Position	-	187,729	(1,241,220)	1,428,949	
Sewer Fund					
Revenues	6,809,266	6,809,266	6,973,582	\$ (164,316)	102.4%
Expenses	6,809,265	6,839,936	6,132,216	707,720	89.7%
Changes in Net Position	1	(30,670)	841,366	(872,036)	
Total Operating Funds					
Revenues	115,376,468	117,013,542	112,645,798	4,367,744	96.3%
Expenses	115,376,467	117,158,201	113,266,422	3,891,779	96.7%
Changes in Net Position	1	(144,659)	(620,624)	475,965	
Change in Net Position as % of Expenses		-0.1%	-0.5%		
Notes:					
<p>General Fund Results of Operation: City of Long Beach General Fund ended its Fiscal year 2024 with a small deficit, where net of revenues under expenses was approximately \$81,000 on a budgetary basis of accounting (unaudited modified accrual financial statements reflects a loss of approximately \$109,000). Draft Financial Statements will be presented during one of February City Council meetings.</p> <p>Water Fund Revenue - Water Fund ended fiscal year 2024 with a material deficit of \$1.2 million, as a result of revenues being lower than budgeted by approximately \$1.36 million. Water rents for FY2025 were increased in FY2025 budget to provide for structural balance. Lower than budgeted revenues were result of delayed installation of new water meters.</p> <p>Sewer Fund Revenue - Sewer Fund ended fiscal year 2024 with \$872K of surplus. Sewer rates in FY2025 budget were lowered to provide for future structural balance in the fund.</p>					

FISCAL YEAR 2023-2024
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GENERAL FUND REVENUE

BY SOURCE / DEPARTMENT	2024 ORIGINAL BUDGET	AMMENDED FY2024 BUDGET	FY2024 YTD ACTUAL PLUS ENCUMBRANCES	FY2024 OPEN ENCUMBRANCES ONLY	AVAILABLE (BUDGET) / DEFICIT	% EARNED / USED
REAL PROPERTY TAXES	59,493,371	59,493,371	59,815,545		(322,174)	1.01
NON PROPERTY TAXES	7,012,935	7,012,935	7,980,505		(967,570)	1.14
DEPARTMENTAL INCOME	18,917,765	18,917,765	19,838,353		(920,588)	1.05
INTERGOVERNMENTAL CHARGES	415,474	415,474	422,304		(6,830)	1.02
USE OF MONEY & PROPERTY	1,307,521	1,307,521	1,996,527		(689,006)	1.53
LICENSES & PERMITS	1,786,887	1,786,887	1,489,296		297,591	0.83
FINES & SALE OF PROPERTY	1,496,421	1,496,421	928,813		567,608	0.62
MISCELLANEOUS	518,688	528,688	436,794		91,894	0.83
STATE AID	9,390,823	9,600,823	6,074,565		3,526,258	0.63
FEDERAL AID	318,876	318,876	537,716		(218,840)	1.69
INTERFUND TRANSFERS	1,444,991	1,444,991	1,044,991		400,000	0.72
FUND BALANCE APPROPRIATION	-	1,417,074			1,417,074	
TOTAL REVENUES	102,103,752	103,740,826	100,565,410	-	3,175,416	

GENERAL FUND
REVENUE

FISCAL YEAR 2023-2024 BUDGET STATUS REPORT

AS OF: JUNE 30, 2024



GENERAL FUND EXPENDITURES

BY SOURCE / DEPARTMENT	2024 ORIGINAL BUDGET	AMMENDED FY2024 BUDGET	FY2024 YTD ACTUAL PLUS ENCUMBRANCES	FY2024 OPEN ENCUMBRANCES ONLY	AVAILABLE (BUDGET) / DEFICIT	% EARNED / USED
CITY COUNCIL	163,385	163,385	132,010	-	31,375	0.81
TRAFFIC VIOLATIONS	28,829	28,829	-	-	28,829	
CITY MANAGER	584,216	525,736	461,447	-	64,289	0.88
CITY COMPTROLLER	1,066,541	1,015,102	951,934	-	63,168	0.94
TAX RECEIVER	245,379	247,673	246,442	-	1,231	1.00
PURCHASING	234,890	148,794	147,886	-	908	0.99
TAX ASSESSOR	338,305	344,305	309,691	-	34,614	0.90
DISCOUNTS ON TAXES	15,000	15,000	12,461	-	2,539	0.83
CREDIT CARD FEES	120,000	137,037	137,037	-	0	1.00
RISCAL AGENT FEES	150,000	150,000	119,035	-	30,965	0.79
CITY CLERK	336,465	399,703	378,601	-	21,102	0.95
CORPORATION COUNSEL	1,941,572	1,490,260	1,355,798	-	134,461	0.91
CIVIL SERVICE	277,151	282,146	270,431	-	11,715	0.96
BUILDING	568,412	586,178	581,927	-	4,251	0.99
PUBLIC WORKS	1,067,495	1,067,733	878,387	-	189,346	0.82
MUNICIPAL BUILDING	2,702,196	2,523,952	2,231,982	-	291,970	0.88
CENTRAL GARAGE	2,613,936	2,681,565	2,513,457	-	168,108	0.94
CENTRAL ADMIN SERVICES	111,700	111,745	91,846	-	19,899	0.82
INFORMATION TECHNOLOGY	992,430	992,430	873,200	-	119,230	0.88
UNALLOCATED INSURANCE	1,951,000	2,041,000	2,018,736	-	22,264	0.99
JUDGMENTS & CLAIMS	400,000	400,000	376,561	-	23,439	0.94
MTA PAYROLL TAX	124,749	139,703	139,703	-	0	1.00
PERPETUAL INVENTY & SUPPLIES	34,500	34,525	26,583	-	7,942	0.77
CONTINGENCY	3,258,454	2,493,555	2,575,499	-	(81,944)	1.03
COMMUNITY COLLEGE CHRGBACK	203,000	203,000	65,184	-	137,816	0.32
POLICE	13,668,626	15,562,996	15,278,668	-	284,328	0.98
FIRE PROTECTION	4,476,686	3,960,321	3,792,198	-	168,123	0.96

GENERAL FUND
EXPENDITURES

FISCAL YEAR 2023-2024 BUDGET STATUS REPORT

AS OF: JUNE 30, 2024



GENERAL FUND EXPENDITURES

GENERAL FUND
EXPENDITURES

BY SOURCE / DEPARTMENT	2024 ORIGINAL BUDGET	AMMENDED FY2024 BUDGET	FY2024 YTD ACTUAL PLUS ENCUMBRANCES	FY2024 OPEN ENCUMBRANCES ONLY	AVAILABLE (BUDGET) / DEFICIT	% EARNED / USED
ANIMAL CONTROL	124,666	124,666	123,166	-	1,500	0.99
AUXILIARY POLICE	30,500	30,500	12,806	-	17,694	0.42
SNOW REMOVAL	270,000	211,311	129,404	-	81,908	0.61
STREET LIGHTING	209,000	209,000	115,600	-	93,400	0.55
BUS TRANSPORTATION	1,844,937	1,953,220	1,878,758	-	74,462	0.96
OTHER TRANSPORTATION	31,000	31,000	21,325	-	9,675	0.69
PUBLICITY	366,686	386,736	388,778	-	(2,043)	1.01
ECONOMIC DEVELOPMENT	195,996	235,394	203,624	-	31,770	0.87
ARTS COUNCIL	27,850	28,760	18,974	-	9,786	0.66
RECREATION	2,476,758	2,590,176	2,388,345	-	201,831	0.92
ICE ARENA	630,295	733,362	719,579	-	13,783	0.98
JUNIOR LIFEGUARDS	31,140	31,140	17,911	-	13,229	0.58
LIFEGUARDS	1,655,364	1,655,364	1,613,650	-	41,714	0.97
BEACH PARK	554,500	572,496	567,638	-	4,859	0.99
YOUTH & FAMILY SERVICES	280,885	359,083	293,771	-	65,312	0.82
MLK CHILDCARE CENTER	25,000	26,474	26,474	-	0	1.00
MAGNOLIA COMM CTR DAYCARE	108,300	114,300	109,132	-	5,168	0.95
CELEBRATIONS	202,000	198,972	174,152	-	24,820	0.88
PERFORMING ARTS	21,500	21,500	18,507	-	2,993	0.86
ZONING BOARD OF APPEALS	39,400	39,400	28,020	-	11,380	0.71
SANITATION	5,306,549	5,413,094	5,215,106	-	197,988	0.96
STREET MAINTENANCE	2,540,895	2,625,997	2,228,114	-	397,883	0.85
BEACH MAINTENANCE	2,099,967	2,371,714	2,317,511	-	54,204	0.98
CONSERVATION-RECYCLING	22,000	22,000	21,652	-	348	0.98
EMERG TENANTS PROTECTION	8,500	8,500	8,380	-	120	0.99
EMPLOYEES COUNSELING SERVICES	10,000	10,000	8,108	-	1,892	0.81
STATE RETIREMENT	2,737,349	2,708,408	2,633,849	-	74,559	0.97
FIRE & POLICE RETIREMENT	4,006,062	4,398,908	4,398,908	-	0	1.00
SOCIAL SECURITY	2,806,847	2,806,847	2,798,159	-	8,688	1.00
LIFE INSURANCE	145,000	165,391	165,390	-	1	1.00
UNEMPLOYMENT INSURANCE	50,000	10,613	10,613	-	0	1.00
DISABILITY INSURANCE	5,910	5,910	4,418	-	1,493	0.75
HOSPITAL & MEDICAL INSURANCE	14,248,025	14,680,291	14,678,207	-	2,084	1.00
OTHER FRINGE BENEFITS	125,000	125,000	110,981	-	14,019	0.89
INTEREST ON INDEBTEDNESS	-	286,651	286,652	-	(1)	
INTERFUND TRSFR CAPITAL	-	7,636	-	-	7,636	
INTERFUND TRSFR RISK RETENTION	9,367,374	9,225,424	9,225,424	-	0	1.00
INTERFUND TRSFR DEBT SERVICE	11,823,580	11,870,631	11,858,393	-	12,238	1.00
RESTORATION OF FUND BALANCE	-	-	-	-	-	
Expense Total	102,103,752	104,042,544	100,786,180	-	3,256,364	0.97
Grand Total	-	(301,718)	(220,770)	-	(80,947)	

FISCAL YEAR 2023-2024 BUDGET STATUS REPORT

AS OF: JUNE 30, 2024



WATER FUND

BY SOURCE / DEPARTMENT	2024 ORIGINAL BUDGET	AMMENDED FY2024 BUDGET	FY2024 YTD ACTUAL PLUS ENCUMBRANCES	FY2024 OPEN ENCUMBRANCES ONLY	AVAILABLE (BUDGET) / DEFICIT	% EARNED / USED
DEPARTMENTAL INCOME	4,869,700	4,869,700	4,908,657		(38,957)	100.8%
LICENSES & PERMITS	70,000	70,000	66,575		3,425	95.1%
FINES & SALE OF PROPERTY	24,000	24,000	22,837		1,163	95.2%
MISCELLANEOUS	117,000	117,000	472		116,528	0.4%
INTERFUND REVENUES	230,265	230,265	108,266		121,999	47.0%
STATE AID	100,000	100,000	-		100,000	0.0%
REVENUE TOTAL	5,410,965	5,410,965	5,106,806	-	304,159	
FISCAL AGENT FEES	6,000	6,913	6,913	-	-	100.0%
UNALLOCATED INSURANCE	244,500	245,556	245,555	-	1	100.0%
MTA PAYROLL TAX	6,742	6,742	6,742	-	-	100.0%
CONTINGENCY	40,000	72,258	41,202	-	31,056	57.0%
WATER SEWER ADMINISTRATION	225,068	223,602	216,978	-	6,624	97.0%
WATER PURIFICATION	1,734,071	1,564,225	1,536,293	-	27,932	98.2%
WATER DISTRIBUTION	1,085,543	1,001,575	976,173	-	25,402	97.5%
STATE RETIREMENT	145,847	155,424	155,424	-	0	100.0%
SOCIAL SECURITY	151,684	151,684	141,633	-	10,051	93.4%
LIFE INSURANCE	4,990	4,990	4,990	-	-	100.0%
DISABILITY INSURANCE	500	500	500	-	-	100.0%
HOSPITAL MEDICAL INSURANCE	846,200	882,599	881,978	-	621	99.9%
OTHER FRINGE BENEFITS	4,100	1,076	1,072	-	4	99.6%
INTEREST ON INDEBTEDNESS	-	-	173,997			
INTERFUND TRANSFER RISK RETENTION	367,674	384,138	384,137	-	1	100.0%
INTERFUND TRANSFER DEBT SERVICE	1,600,530	1,574,439	1,574,438	-	1	100.0%
EQUIPMENT LEASE PRINCIPAL AND INTEREST						
APPROPRIATION OF FUND BALANCE	1,052,485	1,052,485	1,052,485		-	100.0%
TOTAL EXPENSES	6,463,449	6,275,721	6,348,026	-	101,693	

WATER FUND

FISCAL YEAR 2023-2024 BUDGET STATUS REPORT

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SEWER FUND

BY SOURCE / DEPARTMENT	2024 ORIGINAL BUDGET	AMMENDED FY2024 BUDGET	FY2024 YTD ACTUAL PLUS ENCUMBRANCES	FY2024 OPEN ENCUMBRANCES ONLY	AVAILABLE (BUDGET) / DEFICIT	% EARNED / USED
DEPARTMENTAL INCOME	5,874,500	5,874,500	5,885,820		(11,320)	100.2%
INTERGOVERNMENTAL CHARGES	520,000	520,000	727,056		(207,056)	139.8%
LICENSES & PERMITS	3,000	3,000	2,500		500	83.3%
INTERFUND TRANSFER DEBT SERVICE	306,766	306,766	306,766		-	
MISCELLANEOUS	105,000	105,000	51,441		53,559	
TOTAL REVENUE	6,809,266	6,809,266	6,973,582	-	(164,316)	
FISCAL AGENT FEES	10,000	4,134	4,134	-	-	100.0%
UNALLOCATED INSURANCE	244,500	245,555	245,555	-	-	100.0%
MTA PAYROLL TAX	5,741	5,741	5,741	-	-	100.0%
CONTINGENCY			32,700	-	(32,700)	
WATER POLLUTION	2,046,915	2,046,915	1,894,885	-	152,030	92.6%
SEWER MAINTENANCE	864,731	849,260	636,576	-	212,684	75.0%
STATE RETIREMENT	145,131	145,131	110,773	-	34,358	76.3%
SOCIAL SECURITY	129,170	129,170	106,493	-	22,677	82.4%
LIFE INSURANCE	2,100	2,100	2,100	-	-	100.0%
DISABILITY INSURANCE	500	500	500	-	-	100.0%
HOSPITAL & MEDICAL INSURANCE	877,769	879,231	696,314	-	182,917	79.2%
OTHER FRINGE BENEFITS	4,600	4,600	3,921	-	679	85.2%
INTEREST ON INDEBTEDNESS	-	-	(35,229)	-		
INTERFUND TRSFR GENERAL	400,000	400,000	-	-	400,000	0.0%
INTERFUND TRSFR RISK RETENTION	384,137	367,674	367,674	-	-	100.0%
INTERFUND TRSFR DEBT SERVICE	1,994,125	2,060,079	2,060,079	-	-	
RESTORATION OF FUND BALANCE	(300,153)	(300,153)	-	-	(300,153)	0.0%
TOTAL EXPENSES	6,809,266	6,839,937	6,132,216	-	672,492	

SEWER FUND