

**Local Development Corporation of Long Beach
Budget Report for Local Development Corporation of Long Beach**

Fiscal Year Ending:

12/31/2019

Revenues & Financial Sources:

Corporate Donations/Grants

\$10,000.00

Total Revenue & Financial Sources:

\$10,000.00

Expenditures:

Professional Services/Marketing Contracts

\$10,000.00

Legal Fees

\$5,000.00

Accounting Fees

\$8,000.00

Total Expenditures:

\$ 23,000.00

Excess (deficiency) of revenue over expenditures

\$ (13,000.00)

Comments: Limited activity is expected in FY 2019; Board is currently exploring projects & opportunities.