

**Local Development Corporation of Long Beach  
Budget Report for Local Development Corporation of Long Beach**

**Fiscal Year Ending:**

**12/31/2016**

**Revenues & Financial Sources:**

Corporate Donations/Grants	\$ 10,000.00
<b>Total Revenue &amp; Financial Sources:</b>	<b>\$ 10,000.00</b>

**Expenditures:**

Professional Services/Marketing Contracts	\$ 10,000.00
Legal Fees	\$ 2,000.00
Accounting Fees	\$ 9,000.00
<b>Total Expenditures:</b>	<b>\$ 21,000.00</b>

<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$ (11,000.00)</b>
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**Comments:** Limited activity is expected in FY 2016; Board is currently exploring projects & opportunities.