
Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority: Long Beach Local Development Authority

Public Authority's Mission Statement:

The Corporation's mission and public objective, which the Corporation's purposes will achieve, include, but are not limited to, the lessening of the burdens of government by undertaking and promoting economic development initiatives in the City of Long Beach, New York area that will include real estate leasing, acquisition, development and management, real estate project finance, and other community-based economic development activities permissible under the Not-For-Profit Corporation Law.

Date Adopted: November 13, 2012

List of Performance Goals (If additional space is needed, please attach):

- **Work to attract new business to Long Beach**
- **Look to assist with economic development consistent with the mission**
- **Maintain the records of the corporation**
- **Conduct an Annual Audit**

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? Yes
2. Who has the power to appoint the management of the public authority? The Board.
3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? Yes
4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board and management discuss the implementation of the mission at each board meeting.