

**CITY OF LONG BEACH**  
**NOTICE OF ESTOPPEL**

**NOTICE IS HEREBY GIVEN that the refunding bond ordinance, a summary of which is published herewith, has been adopted by the Council of the City of Long Beach, Nassau County, New York, on February, 5, 2019 and the validity of the obligations authorized by such ordinance may be hereafter contested only if such obligations were authorized for an object or purpose for which said City is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.**

**Dated: Long Beach, New York**  
**February 6, 2019**

**David W. Fraser**  
**City Clerk**

REFUNDING BOND ORDINANCE OF THE CITY OF LONG BEACH, NEW YORK, AUTHORIZING THE REFUNDING OF ALL OR A PORTION OF CERTAIN OUTSTANDING SERIAL BONDS OF SAID CITY, STATING THE PLAN OF REFUNDING, APPROPRIATING AN AMOUNT NOT TO EXCEED \$12,200,000 THEREFOR, AUTHORIZING THE ISSUANCE OF \$12,200,000 REFUNDING BONDS OF SAID CITY OR SO MUCH THEREOF AS MAY BE NECESSARY TO FINANCE SAID APPROPRIATION, AND MAKING CERTAIN DETERMINATIONS ALL RELATIVE THERETO.

Object or purpose: to finance the cost of refunding all or a portion of the outstanding unredeemed maturities of the City's Public Improvement (Serial) Bonds, 2007 and Public Improvement (Serial) Bonds, 2010 by the issuance of new bonds, the issuance of which will result in present value debt service savings for the City, all as more particularly described in the refunding financial plan prepared for the City by Capital Markets Advisors LLC

Amount of obligations to be issued: not to exceed \$12,200,000

A complete copy of the Refunding Bond Ordinance and the refunding financial plan summarized above shall be available for public inspection during normal business hours at the office of the City Clerk, in Long Beach, New York, or online at <http://www.longbeachny.gov/councilmeetings>.