

**PROCEEDINGS OF THE CITY COUNCIL
CITY OF LONG BEACH
SPECIAL MEETING OF APRIL 24, 2019**

Present: Council President Eramo and Council Members Bendo, Diamond and Moore. Council Member Mandel was absent.

1. Resolution Authorizing Publication for Hearing of a Bond Ordinance Authorizing Financing for the Cost of Fiscal Year 2018-2019 Separation Payments To or For the Benefit of Employees of the City Upon Separation from Employment, Stating the Estimated Total Cost Thereof is \$400,000, Appropriating Said Amount Therefor, and Authorizing the Issuance of Not to Exceed \$400,000 Bonds of Said City to Finance Said Appropriation

“BOND ORDINANCE DATED MAY 1, 2019.

ORDINANCE AUTHORIZING FINANCING FOR THE COST OF FISCAL YEAR 2018-2019 SEPARATION PAYMENTS TO OR FOR THE BENEFIT OF EMPLOYEES OF THE CITY UPON SEPARATION FROM EMPLOYMENT, STATING THE ESTIMATED TOTAL COST THEREOF IS \$400,000, APPROPRIATING SAID AMOUNT THEREFOR, AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$400,000 BONDS OF SAID CITY TO FINANCE SAID APPROPRIATION.”

Object or purpose: To finance the cost of fiscal year 2018-19 separation payments to or for the benefit of employees of the City upon separation from employment, pursuant to Chapter 258 of the 2012 Laws of New York.

Period of probable usefulness: five (5) years

Amount of obligations to be issued: \$400,000

A complete copy of the Bond Ordinance summarized above shall be available for public inspection during normal business hours at the office of the City Clerk, in Long Beach, New York, or online at <http://www.longbeachny.gov/councilmeetings>.

A Public Hearing will be held at City Hall, 1 West Chester Street, Long Beach, New York, on May 1, 2019 at 7:00 p.m.

Adopted Unanimously

All Resolutions are available for inspection in the Office of the City Clerk during regular business hours.

Dated: April 25, 2019

David W Fraser
City Clerk