

CITY OF LONG BEACH FINANCIAL SCORECARD: APRIL 2020



CITY OF LONG BEACH FINANCIAL SCORECARD: APRIL 2020

Summary: Statement of Activities - Operating Funds

	2020 BUDGET	2020 ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
General Fund					
Revenues	\$ 85,858,154	\$ 68,234,279	\$ 81,338,982	\$ 17,623,875	79.5%
Expenses	85,708,154	67,567,716	83,298,520	18,140,438	78.8%
Changes in Net Position	\$ 150,000	\$ 666,563	\$ (1,959,538)	\$ (516,563)	
Water Fund					
Revenues	\$ 5,510,685	\$ 4,141,325	\$ 5,266,263	\$ 1,369,360	75.2%
Expenses	5,510,685	4,304,700	5,304,233	1,205,985	78.1%
Changes in Net Position	\$ -	\$ (163,375)	\$ (37,970)	\$ 163,375	
Sewer Fund					
Revenues	\$ 6,428,033	\$ 4,376,398	\$ 6,267,605	\$ 2,051,635	68.1%
Expenses	6,428,033	5,207,272	6,267,606	1,220,761	81.0%
Changes in Net Position	\$ -	\$ (830,875)	\$ (0)	\$ 830,875	
Total Operating Funds					
Revenues	\$ 97,796,872	\$ 76,752,001	\$ 92,872,851	\$ 21,044,871	78.5%
Expenses	97,646,872	77,079,688	94,870,359	20,567,184	78.9%
Changes in Net Position	\$ 150,000	\$ (327,687)	\$ (1,997,508)	\$ 477,687	
Change in Net Position as % of Expenses	0.2%	-0.4%	-2.1%		

**CITY OF LONG BEACH
GENERAL FUND REVENUE AND EXPENSES SUMMARY
FOR TEN MONTHS ENDED APRIL 30, 2020**

BY SOURCE / DEPARTMENT	2020 BUDGET	2020 YTD ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
REAL PROPERTY TAXES	(45,838,541)	(44,096,369)	(45,879,189)	(1,742,172)	96.2%
NON PROPERTY TAXES	(5,600,000)	(3,374,778)	(4,784,666)	(2,225,222)	60.3%
DEPARTMENTAL INCOME	(21,198,700)	(15,592,020)	(18,175,002)	(5,606,680)	73.6%
INTERGOVERNMENTAL CHARG	(365,128)	(268,984)	(396,078)	(96,144)	73.7%
USE OF MONEY & PROPERTY	(732,905)	(550,455)	(587,666)	(182,450)	75.1%
LICENSES & PERMITS	(1,806,500)	(1,019,459)	(1,496,848)	(787,041)	56.4%
FINES & SALE OF PROPERT	(1,336,000)	(1,272,508)	(1,453,008)	(63,492)	95.2%
MISCELLANEOUS	(579,397)	(347,625)	(543,783)	(231,772)	60.0%
INTERFUND REVENUES	(200,000)	-	(200,000)	(200,000)	0.0%
STATE AID	(5,706,001)	(1,385,983)	(4,741,531)	(4,320,018)	24.3%
FEDERAL AID	(135,000)	(326,097)	(335,458)	191,097	241.6%
INTERFUND TRANSFERS	(598,691)	-	(598,691)	(598,691)	0.0%
LONG TERM DEBT PROCEEDS	(1,761,291)	-	(2,147,061)	(1,761,291)	0.0%
TOTAL REVENUES	(85,858,154)	(68,234,279)	(81,338,982)	(17,623,875)	79.5%

**CITY OF LONG BEACH
GENERAL FUND REVENUE AND EXPENSES SUMMARY
FOR TEN MONTHS ENDED APRIL 30, 2020**

BY SOURCE / DEPARTMENT	2020 BUDGET	2020 YTD ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
CITY COUNCIL	108,301	86,622	214,037	21,679	80.0%
TRAFFIC VIOLATIONS	67,500	33,249	39,899	34,251	49.3%
CITY MANAGER	526,427	242,007	364,327	284,420	46.0%
CITY COMPTROLLER	878,983	633,939	848,354	245,044	72.1%
TAX RECEIVER	213,076	169,965	205,911	43,111	79.8%
PURCHASING	156,143	123,616	149,578	32,527	79.2%
TAX ASSESSOR	310,399	227,848	271,243	82,551	73.4%
DISCOUNTS ON TAXES	15,000	12,236	14,684	2,764	81.6%
CREDIT CARD FEES	65,000	53,849	120,000	11,151	82.8%
FISCAL AGENT FEES	120,000	88,826	106,591	31,174	74.0%
CITY CLERK	366,559	276,826	327,907	89,733	75.5%
CORPORATION COUNSEL	1,176,663	984,674	1,188,178	191,989	83.7%
CIVIL SERVICE	346,034	252,170	290,200	93,864	72.9%
BUILDING	600,491	480,297	584,168	120,194	80.0%
PUBLIC WORKS	1,377,731	923,217	855,379	454,514	67.0%
MUNICIPAL BUILDING	1,366,425	1,000,316	964,743	366,109	73.2%
CENTRAL GARAGE	1,800,675	1,533,510	1,732,739	267,165	85.2%
CENTRAL ADMIN SERVICES	508,051	237,060	286,543	270,991	46.7%
INFORMATION TECHNOLOGY	570,396	491,522	550,782	78,874	86.2%
UNALLOCATED INSURANCE	1,013,301	960,891	1,153,070	52,410	94.8%
JUDGMENTS & CLAIMS	600,000	251,768	302,121	348,232	42.0%
MTA PAYROLL TAX	127,953	105,538	127,953	22,415	82.5%
PERPETUAL INVENT'Y & SU	67,500	38,934	38,940	28,566	57.7%
CONTINGENCY	1,938,701	1,895,264	3,431,206	43,437	97.8%
COMMUNITY COLLEGE CHRGB	304,000	122,915	301,440	181,085	40.4%

**CITY OF LONG BEACH
GENERAL FUND REVENUE AND EXPENSES SUMMARY
FOR TEN MONTHS ENDED APRIL 30, 2020**

BY SOURCE / DEPARTMENT	2020 BUDGET	2020 YTD ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
POLICE	13,586,425	10,260,362	12,453,096	3,326,063	75.5%
TRAFFIC CONTROL	152,500	149,591	179,509	2,909	98.1%
FIRE PROTECTION	3,545,293	2,655,485	3,234,379	889,808	74.9%
ANIMAL CONTROL	121,607	121,107	120,495	500	99.6%
AUXILIARY POLICE	28,700	18,996	14,434	9,704	66.2%
SNOW REMOVAL	260,000	48,241	53,302	211,759	18.6%
STREET LIGHTING	180,000	136,191	163,429	43,809	75.7%
BUS TRANSPORTATION	1,679,364	1,260,484	1,524,091	418,880	75.1%
OTHER TRANSPORTATION	7,000	4,567	4,887	2,433	65.2%
PUBLICITY	265,314	198,605	235,456	66,709	74.9%
ECONOMIC DEVELOPMENT	130,596	101,337	123,154	29,259	77.6%
VETERANS SERVICES	3,000	207	248	2,793	6.9%
ARTS COUNCIL	35,655	13,853	17,787	21,802	38.9%
RECREATION	2,946,993	2,315,131	2,552,754	631,862	78.6%
ICE ARENA	715,606	498,348	608,296	217,258	69.6%
LIFEGUARDS	1,480,000	1,135,251	1,456,444	344,749	76.7%
BEACH PARK	663,500	452,961	661,350	210,539	68.3%
YOUTH & FAMILY SERVICES	669,632	534,015	637,001	135,617	79.7%
MLK CHILDCARE CENTER	30,750	18,258	21,626	12,492	59.4%
MAGNOLIA COMM CTR DAYCA	464,996	321,895	400,472	143,101	69.2%
CELEBRATIONS	204,500	117,037	137,834	87,463	57.2%
PERFORMING ARTS	47,250	40,621	46,327	6,629	86.0%
ZONING BOARD OF APPEALS	79,300	15,528	15,033	63,773	19.6%
SANITATION	4,638,629	4,124,427	4,919,146	514,202	88.9%
STREET MAINTENANCE	1,661,168	1,277,204	1,538,638	383,964	76.9%
BEACH MAINTENANCE	2,404,062	2,145,985	2,630,861	258,077	89.3%
SHADE TREES	46,000	12,431	13,582	33,569	27.0%
CONSERVATION-RECYCLING	10,000	10,000	11,649	-	100.0%

**CITY OF LONG BEACH
GENERAL FUND REVENUE AND EXPENSES SUMMARY
FOR TEN MONTHS ENDED APRIL 30, 2020**

BY SOURCE / DEPARTMENT	2020 BUDGET	2020 YTD ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
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**CITY OF LONG BEACH
GENERAL FUND REVENUE AND EXPENSES SUMMARY
FOR TEN MONTHS ENDED APRIL 30, 2020**

BY SOURCE / DEPARTMENT	2020 BUDGET	2020 YTD ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
EMPLOYEES COUNSELING SE	13,250	8,400	7,362	4,850	63.4%
STATE RETIREMENT	2,925,000	2,492,175	2,925,000	432,825	85.2%
FIRE & POLICE RETIREMEN	3,900,000	3,739,327	3,900,000	160,673	95.9%
SOCIAL SECURITY	2,753,950	2,022,310	2,753,950	731,640	73.4%
LIFE INSURANCE	105,000	105,000	105,000	0	100.0%
UNEMPLOYMENT INSURANCE	35,000	2,868	35,000	32,132	8.2%
DISABILITY INSURANCE	4,250	3,717	4,461	533	87.5%
HOSPITAL & MEDICAL INSU	11,893,000	8,124,569	11,909,766	3,768,431	68.3%
OTHER FRINGE BENEFITS	120,000	119,334	143,201	666	99.4%
INTERFUND TRSFR CAPITAL	100,000	-	100,000	100,000	0.0%
INTERFUND TRSFR DEBT SE	13,169,505	11,734,838	13,169,505	1,295,466	89.1%
TOTAL EXPENSES	85,708,154	67,567,716	83,298,520	18,140,438	78.8%
Changes in Net Position	(150,000)	(666,563)	1,959,538	516,563	

**CITY OF LONG BEACH
WATER FUND REVENUE AND EXPENSES SUMMARY
FOR TEN MONTHS ENDED APRIL 30, 2020**

BY SOURCE / DEPARTMENT	2020 BUDGET	2020 YTD ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
DEPARTMENTAL INCOME	(4,934,126)	(3,774,627)	(4,686,065)	(1,159,499)	76.5%
LICENSES & PERMITS	(100,000)	(46,750)	(70,125)	(53,250)	46.8%
FINES & SALE OF PROPERT	(80,000)	(32,316)	(48,474)	(47,684)	40.4%
MISCELLANEOUS	(200,000)	(40)	(40)	(199,960)	0.0%
INTERFUND REVENUES	(21,559)	(287,592)	(461,559)	266,033	1334.0%
STATE AID	(175,000)	-	-	(175,000)	0.0%
REVENUE TOTAL	(5,510,685)	(4,141,325)	(5,266,263)	(1,369,360)	75.2%
FISCAL AGENT FEES	6,000	8,469	8,469	(2,469)	141.1%
UNALLOCATED INSURANCE	160,000	171,249	171,249	(11,249)	107.0%
MTA PAYROLL TAX	6,430	(108)	6,430	6,538	-1.7%
CONTINGENCY	164,059	146,223	206,223	17,836	89.1%
WATER SEWER ADMINISTRAT	215,613	165,690	210,930	49,923	76.8%
WATER PURIFICATION	1,265,477	926,345	1,168,109	339,132	73.2%
WATER DISTRIBUTION	1,135,509	791,948	1,059,895	343,561	69.7%
STATE RETIREMENT	295,000	298,409	298,409	(3,409)	101.2%
SOCIAL SECURITY	144,667	110,590	144,667	34,077	76.4%
LIFE INSURANCE	4,100	4,100	4,100	-	100.0%
DISABILITY INSURANCE	500	-	500	500	0.0%
HOSPITAL MEDICAL INSURA	829,000	541,441	815,922	287,559	65.3%
OTHER FRINGE BENEFITS	6,000	3,250	6,000	2,750	54.2%
INTERFUND TRANSFER GENE	75,000	-	-	75,000	0.0%
INTERFUND TRSFR RISK RE	335,000	319,584	335,000	15,416	95.4%
INTERFUND TRSFR DEBT SE	868,330	817,511	868,330	50,819	94.1%
TOTAL EXPENSES	5,510,685	4,304,700	5,304,233	1,205,985	78.1%
Changes in Net Position	-	163,375	37,970	(163,375)	

**CITY OF LONG BEACH
SEWER FUND REVENUE AND EXPENSES SUMMARY
FOR TEN MONTHS ENDED APRIL 30, 2020**

BY SOURCE / DEPARTMENT	2020 BUDGET	2020 YTD ACTUAL PLUS ENCUMBRANCES	2020 PROJECTION	AVAILABLE (BUDGET) DEFICIT	% EARNED / USED
G0012 DEPARTMENTAL INCOME	(5,677,810)	(4,372,697)	(5,637,581)	(1,305,113)	77.0%
G0022 INTERGOVERNMENTAL CHARG	(585,000)	-	(585,000)	(585,000)	0.0%
G0025 LICENSES & PERMITS	(25,000)	(3,701)	(7,401)	(21,300)	14.8%
G0028 INTERFUND REVENUES	(37,623)	-	(37,623)	(37,623)	0.0%
G0050 LONG TERM DEBT PROCEEDS	(102,600)	-	-	(102,600)	0.0%
TOTAL REVENUE	(6,428,033)	(4,376,398)	(6,267,605)	(2,051,635)	68.1%
G1380 FISCAL AGENT FEES	15,000	5,897	5,897	9,103	39.3%
G1910 UNALLOCATED INSURANCE	175,000	187,303	187,303	(12,303)	107.0%
G1980 MTA PAYROLL TAX	5,896	(82)	5,896	5,978	-1.4%
G1990 CONTINGENCY	114,669	138,417	168,417	(23,748)	120.7%
G8130 WATER POLLUTION	1,712,990	1,303,759	1,578,337	409,231	76.1%
G8540 SEWER MAINTENANCE	832,180	647,705	798,208	184,475	77.8%
G9010 STATE RETIREMENT	265,000	225,172	225,172	39,828	85.0%
G9030 SOCIAL SECURITY	132,649	101,457	132,649	31,192	76.5%
G9045 LIFE INSURANCE	4,000	4,000	4,000	-	100.0%
G9055 DISABILITY INSURANCE	500	-	500	500	0.0%
G9060 HOSPITAL & MEDICAL INSU	859,000	559,201	866,003	299,799	65.1%
G9089 OTHER FRINGE BENEFITS	4,000	4,410	4,410	(410)	110.3%
G9915 INTERFUND TRSFR GENERAL	65,000	-	65,000	65,000	0.0%
G9953 INTERFUND TRSFR RISK RE	355,000	338,664	338,664	16,336	95.4%
G9955 INTERFUND TRSFR DEBT SE	1,887,149	1,691,368	1,887,149	195,781	89.6%
TOTAL EXPENSES	6,428,033	5,207,272	6,267,606	1,220,761	81.0%
Changes in Net Position	-	830,875	0	(830,875)	

City of Long Beach

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This memo is an abbreviated summary of the key features in the “Operating Funds Budget to Actual Report” as of April 30th 2020, it is prepared to accompany monthly YTD variance report for City’s Operating Funds and to assist City Council in performing their fiduciary responsibilities.

Budget to Actual Comparison report consists of nine columns:

- “By Source / Department” – this column lists all total revenues for all revenue categories, and total departmental expenses for all City departments;
- “2020 Budget” – this column shows FY 2020 revised budget. Revised budget is a sum of Original budget and all budget transfers occurred during the year;
- “2020 YTD Actual Plus Encumbrances” - this column shows FY 2020 Actual Revenues and Expenses plus budget encumbrances;
- “2020 Projection” – this column shows City Comptrollers projection of FY 2020 Actual Revenues and Expenses prepared using best assumptions available at the time this report was prepared as applied to actual 2020 YTD Actual balances as well as historical trends;
- “Available Budget” – this column shows budget available at 4/30/2020 and represents the difference between “2020 Revised Budget” and “2020 YTD Actual Plus Encumbrances”;
- “% Earned / Used” – this column shows how much of the “2020 Budget” is used by “2020 YTD Actual Plus Encumbrances”;

GENERAL FUND

Highlights

Revenues and Other Sources:

Departmental Income, non-property taxes, licenses and permits, are down due to COVID19 impact on the City. Overall Revenue and Other Sources projections are estimated to be approximately \$4.5 million under FY2020 budget, due to negative variances in above mentioned categories mitigated by the positive variances in federal aid and long term debt proceeds. City issued \$2.1 million BANs to finance Separation payout, which is approximately \$386K more than the budgeted amount of \$1.7 million. Once converted into Long term Debt, this will be reclassified from Long Term Liability to Other Sources. Termination pay expense for FY2020 is estimated to be higher than \$2.1 million.

Expenditures and Other Uses:

Expenditures and Other Uses Category is projected to be \$2.4 million under the budget. Major variances in the Expenditures and Other Uses are: Increase in the Contingency Expenditures due to termination payout for employees affected by layoffs. Actual annual expenses projected to be over budget by over \$200 thousand each in Beach Maintenance and Sanitation Departments. These negative variances are mitigated mostly by lower than budgeted expenses projected in Recreation, Police, Fire Protection and Snow Removal departments. Many various other departments are also projected to have lower than budgeted Expenditures.

Fund Balance:

If Revenues and Other Sources and Expenditures and Other Uses assumptions used in development of the attached projections will materialize, the City will experience additional decline in the General Fund Balance of approximately \$1.96 million, versus budgeted Fund Balance Restoration of \$150 thousand.

WATER FUND

Water Fund Revenues and Expenses are projected to be close to budgeted, with overall Revenues and Other Sources projected to be approximately over \$244 thousand under the budget, however mitigated by Expenditures and Other Uses to also be under the budget by

over \$200 thousand. Net impact on the Water Fund Balance is expected to be a net deficit of about \$38 thousand.

SEWER FUND

Similar to Water Fund, Sewer Fund Revenues and Expenses are projected to be close to budgeted, with overall Revenues and Other Sources projected to be approximately \$160 thousand under the budget, mitigated by Expenditures and Other Uses to also be under the budget by over \$160 thousand. It is expected that there will be no major net fluctuation to budget in the Sewer Fund.