

CITY OF LONG BEACH
NOTICE OF ESTOPPEL

NOTICE IS HEREBY GIVEN that the bond ordinance, a summary of which is published herewith, has been adopted by the Council of the City of Long Beach, Nassau County, New York, on July 6, 2021 and the validity of the obligations authorized by such ordinance may be hereafter contested only if such obligations were authorized for an object or purpose for which said City is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

**Dated: Long Beach, New York
July 7, 2021**

David W. Fraser
City Clerk

ORDINANCE AUTHORIZING FINANCING FOR THE COST OF FISCAL YEAR 2021-2022 SEPARATION PAYMENTS TO OR FOR THE BENEFIT OF EMPLOYEES OF THE CITY UPON SEPARATION FROM EMPLOYMENT, STATING THE ESTIMATED TOTAL COST THEREOF IS \$3,229,500, APPROPRIATING SAID AMOUNT THEREFOR, AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$3,229,500 BONDS OF SAID CITY TO FINANCE SAID APPROPRIATION.

object or purpose: to finance the cost of fiscal year 2021-22 separation payments to or for the benefit of employees of the City upon separation from employment, pursuant to Chapter 258 of the 2012 Laws of New York, at the estimated maximum cost of \$3,229,500 and as detailed in the attached exhibit

period of probable usefulness: five (5) years

amount of obligations to be issued: \$3,229,500

A complete copy of the Bond Ordinance summarized above shall be available for public inspection during normal business hours at the office of the City Clerk, in Long Beach, New York, or online at <http://www.longbeachny.gov/councilmeetings>.