



New York State
Deferred Compensation Plan

A Plan for Your Future

Plan Highlights

The following are highlights of the New York State Deferred Compensation Plan.

Tax-Deferred Benefits

- Federal and New York State income taxes are deferred on contributions to the Plan
- Contributions and any investment earnings accumulate on a tax-deferred basis until withdrawn

Contribution Levels

- Minimum contribution is 1% of compensation (but not less than \$10 per pay)
- Maximum regular contributions is \$13,000 in 2004 ⁽²⁰⁰⁵⁾ ~~(14,000)~~
- Contributions must be payroll deducted
- Additional contributions allowable if you are 50 or over or, in specific instances, if you will be eligible to retire within four years

Personal Assistance

- Personal assistance is available through a local Account Executive or the HELPLINE from 8 a.m. to 11 p.m. Monday through Friday and 9 a.m. to 6 p.m. Saturday (ET) at 1-800-422-8463

Investment Options

- Stable Income Fund and an array of 30 mutual funds covering each major asset class
 - Mutual fund families include, but are not limited to:

• Alger	• Fidelity	• MTB
• American Century	• Harbor	• Pax
• Columbia	• ICAP	• Putnam
• Davis	• Janus	• Strong
• Dreyfus	• Morgan Stanley	• T. Rowe Price
		• Vanguard
 - A brokerage window option that allows you to choose from approximately 3200 mutual funds, for an additional fee
- Self-directed brokerage accounts (SDBA) services are provided by Charles Schwab & Company, Inc.*

Plan Services

- You have access to your account 24 hours a day, seven days a week via the New York State Deferred Compensation Plan Web site and the Voice Response System. On either system you may:
 - Check your account balance
 - Change the investment of your future deferrals
 - Exchange funds between the Plan's investment options
 - Change your deferral rate
 - Explore online education resources
 - Develop a customized retirement investment strategy
 - Access investment guidance through Morningstar® ClearFuture™
- Loans from your Plan account
- In-service distributions of assets rolled into the Plan

Morningstar® ClearFuture™ is offered by and is the property of Morningstar Associates, LLC, a registered investment adviser and subsidiary of Morningstar, Inc.

Distributions

- When you permanently leave work from your State or local government employer
- When you reach age 70½
- Benefit payments may be made in the form of:

• Lump sum	• Annually
• Monthly	• Partial lump sum payment followed by periodic payments
• Quarterly	
• Semi-annually	
- You may change your payment option at any time
- Each payment will be taxed as ordinary wage income in the year you receive it

Plan Fees

- The annual participant fee is \$14. \$7 is deducted from each participant's account in March and September.

Administrative Address

- NYSDCP
Administrative Service Agency, PW-03-01
P.O. Box 182797
Columbus, OH 43218-2797

Visit the Plan Web Site at www.nysdcp.com. Or Call the HELPLINE at (800) 422-8463 to Learn More About the New York State Deferred Compensation Plan.

TTY/TDD services are available toll-free (800) 514-2447 — 24 hours a day.