



# FY 2017-18 Proposed Budget Amendments

## SMART Recovery keeps City within the Tax Cap – 1.26%

### Making the SMART choices to Power our Recovery:

- ✓ **Cost-to-Continue Budget:** Reduced requested budgets by \$2.1 million.
- ✓ **Merging our Fiscal & Physical Recovery:** Recovery has generated **\$7.2 million to date**. Transfer of \$1.125 million from the FEMA fund to the General Fund.
- ✓ **CSEA Contract:** An eight-year agreement generating \$440,433 in savings this year.
- ✓ **Management Health Care Contributions:** Yielding approx. \$48,000 in savings.
- ✓ **Bond Rating Improvements:** \$200,000 savings in lower interest costs.
- ✓ **Workforce Re-alignment:** Annual cost savings of more than \$2 million.
- ✓ **Diversify & Increase Revenues:** Grant funding totals \$2.3 million for FY 2017-18.
- ✓ **Fund Balance Appropriations:** This administration's surplus continues to pay for the previous administration's deficit. Total appropriations of \$720,798.

**REDUCED PROPOSED WATER & SEWER INCREASE TO 1%; SAVINGS OF \$18 PER AVG HOUSEHOLD.**

## Budget Amendment Summary:

### General Fund Amendments

|  |                  |                        |                  |
|--|------------------|------------------------|------------------|
| Departmental Income                            | 3,666            | Personnel Expenses     | (43,174)         |
| Miscellaneous Income & Use of Money & Property | (8,250)          | Other*                 | 38,590           |
| <b>Total Revenue:</b>                          | <b>\$(4,584)</b> | <b>Total Expenses:</b> | <b>\$(4,584)</b> |

\*Other: Includes contracted services of \$16,750, Interfund transfers of \$5,929 & Contingency of \$15,911.

### Water Fund Amendments

|                   |                   |                         |                   |
|-------------------|-------------------|-------------------------|-------------------|
| Dept Income       | (42,134)          | Personnel & Contingency | (42,134)          |
| <b>Total Rev:</b> | <b>\$(42,134)</b> | <b>Total Exp:</b>       | <b>\$(42,134)</b> |

### Sewer Fund Amendments

|                   |                   |                         |                   |
|-------------------|-------------------|-------------------------|-------------------|
| Dept Income       | (50,087)          | Transfers & Contingency | (50,087)          |
| <b>Total Rev:</b> | <b>\$(50,087)</b> | <b>Total Exp:</b>       | <b>\$(50,087)</b> |